

**MINUTES OF THE  
SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE  
MT. CRESTED BUTTE WATER AND SANITATION DISTRICT**

**SEPTEMBER 26, 2017**

A Special Meeting of the Mt. Crested Butte Water and Sanitation District Board of Directors was held at 3:00 p.m. on Tuesday, **SEPTEMBER 26, 2017**, at the office of the District, 100 Gothic Road, Mt. Crested Butte, Gunnison County, Colorado. Members of the Board of Directors in attendance at the meeting were as follows:

Sara Morgan     Roger Cram     Carlos Velado     Brian Brown

Also present were:

Mike Fabbre, District Manager

Bryan Burks, Wastewater Supervisor

Raftelis Financial Consultants

Nettie Gruber, Finance Manager

Andrew Rheem,

Tracy Davenport, Admin Assistant

### **SPECIAL BOARD MEETING**

#### **1. Call to Order**

The meeting was called to order by Chairperson Morgan at 3:00 pm.

#### **2. Raftelis Rate Study Phase I Presentation**

Andrew Rheem of Raftelis was in attendance to present the Phase I report.

- Our rate structure was compared to various other like communities
- The projections given are for long term
- The District is currently in good financial shape
- A multi-year capital plan is needed
- Phase I is a five (5) year financial plan
- Phase II is a rate and fee structure for customers
- There is a disconnect between needs and resources
- The District does not have a Debt Service Plan or reserve policy
- Primary recovery fees are from tap and service charges
- Three most important objectives:
  - Revenue Stability
  - Cost of Service based allocations
  - Conservation / Demand management
- Revenue is currently sufficient to maintain financial stability of water/wastewater funds
- Rates are separate for water/wastewater presented as percent and dollars
- MLP rate for surcharge would be additional consulting project
- Reactions:
  - Lots of future projects
  - Need for more capital and strategic planning
  - Tap fee growth
  - Communicate rate increase to residents with unified front
  - Need a written Financial Committee policy
  - Need a reserve policy amount
- October 20<sup>th</sup> deadline date for Phase II requested data / staff recommendations

#### **3. New/Old Business**

- Advertise for the board vacancy

#### **4. Adjourn**

**MOTION** by Velado and seconded by Brown to adjourn the meeting at 5:40 pm.

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Nettie Gruber