

**MT CRESTED BUTTE WATER & SANITATION DISTRICT**  
**2020 BUDGET-Final Adopted Budget**

**APPENDIX A**

Adopted 12/10/2019

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| REVENUE                              | ACTUAL 2018      |                  |                     | BUDGET 2019      |                    |                    | PROJECTED             | BUDGET 2020        |                  |                                      | BUDGET 2020 (3-Fund Structure) |                  |                  |                     |
|--------------------------------------|------------------|------------------|---------------------|------------------|--------------------|--------------------|-----------------------|--------------------|------------------|--------------------------------------|--------------------------------|------------------|------------------|---------------------|
|                                      | Water            | Wastewater       | 2018 Total          | Water            | Wastewater         | Total 2019         | Total 2019            | Water              | Wastewater       | Total 2020                           | General                        | Water            | Wastewater       | Total 2020          |
| PROPERTY TAXES                       | 443,918          | 649,764          | 1,093,682           | 458,109          | 632,627            | 1,090,736          | 1,090,736             | 576,842            | 576,842          | 1,153,684                            | 1,080,856                      | 36,414           | 36,414           | 1,153,684           |
| TAP FEES                             | 104,899          | 239,989          | 344,888             | 100,000          | 150,000            | 250,000            | 537,000               | 140,000            | 210,000          | 350,000                              | 0                              | 140,000          | 210,000          | 350,000             |
| USER FEES                            | 1,084,722        | 1,112,795        | 2,197,517           | 1,328,052        | 1,167,135          | 2,495,187          | 2,500,000             | 1,580,382          | 1,213,820        | 2,794,202                            | 0                              | 1,580,382        | 1,213,820        | 2,794,202           |
| AVAIL SERVICE FEES                   | 79,684           | 90,413           | 170,097             | 79,626           | 90,400             | 170,026            | 170,000               | 82,811             | 94,016           | 176,827                              | 0                              | 82,811           | 94,016           | 176,827             |
| INTEREST INCOME                      | 27,709           | 27,688           | 55,396              | 15,000           | 15,000             | 30,000             | 50,000                | 30,000             | 30,000           | 60,000                               | 60,000                         | 0                | 0                | 60,000              |
| MISC INCOME                          | 6,266            | 2,930            | 9,196               | 5,000            | 5,000              | 10,000             | 2,500                 | 5,000              | 5,000            | 10,000                               | 0                              | 5,000            | 5,000            | 10,000              |
| MLP SURCHARGE                        | 77,255           | 0                | 77,255              | 77,000           | 0                  | 77,000             | 75,000                | 77,000             | 0                | 77,000                               | 0                              | 77,000           | 0                | 77,000              |
| <b>TOTAL INCOMING REVENUES</b>       | <b>1,824,452</b> | <b>2,123,578</b> | <b>3,948,031</b>    | <b>2,062,787</b> | <b>2,060,162</b>   | <b>4,122,949</b>   | <b>4,425,236</b>      | <b>2,492,035</b>   | <b>2,129,678</b> | <b>4,621,713</b>                     | <b>1,140,856</b>               | <b>1,921,607</b> | <b>1,559,250</b> | <b>4,621,713</b>    |
| <b>DRAW ON CWPRD LOAN</b>            |                  |                  |                     |                  |                    |                    |                       | <b>7,800,000</b>   | <b>0</b>         | <b>7,800,000</b>                     | <b>0</b>                       | <b>7,800,000</b> | <b>0</b>         | <b>7,800,000</b>    |
| <b>TOTAL PROJECTED RESOURCES</b>     | <b>1,824,452</b> | <b>2,123,578</b> | <b>3,948,031</b>    | <b>2,062,787</b> | <b>2,060,162</b>   | <b>4,122,949</b>   | <b>4,425,236</b>      | <b>10,292,035</b>  | <b>2,129,678</b> | <b>12,421,713</b>                    | <b>1,140,856</b>               | <b>9,721,607</b> | <b>1,559,250</b> | <b>12,421,713</b>   |
| <b>EXPENDITURES</b>                  |                  |                  |                     |                  |                    |                    |                       |                    |                  |                                      |                                |                  |                  |                     |
| Operations, Water/Wastewater         | 1,163,903        | 1,223,287        | 2,387,190           | 1,473,500        | 1,466,500          | 2,940,000          | 2,481,934             | 1,407,000          | 1,376,000        | 2,783,000                            | 0                              | 1,156,650        | 1,127,650        | 2,284,300           |
| Administrative Expenses              | 141,700          | 140,937          | 282,636             | 115,000          | 118,000            | 233,000            | 206,969               | 115,000            | 115,000          | 230,000                              | 728,700                        | 0                | 0                | 728,700             |
| Bond Principal & Interest/Fees       | 0                | 221,061          | 221,061             | 0                | 396,745            | 396,745            | 376,098               | 0                  | 377,656          | 377,656                              | 377,656                        | 0                | 0                | 377,656             |
| County Treasurer Fees                | 15,847           | 15,847           | 31,693              | 16,502           | 16,502             | 33,004             | 32,272                | 17,500             | 17,000           | 34,500                               | 34,500                         | 0                | 0                | 34,500              |
| <b>TOTAL OPERATIONS EXPENDITURES</b> | <b>1,321,450</b> | <b>1,601,131</b> | <b>2,922,581</b>    | <b>1,605,002</b> | <b>1,997,747</b>   | <b>3,783,803</b>   | <b>3,097,273</b>      | <b>1,539,500</b>   | <b>1,885,656</b> | <b>3,425,156</b>                     | <b>1,140,856</b>               | <b>1,156,650</b> | <b>1,127,650</b> | <b>3,425,156</b>    |
| Engineering                          | 86,553           | 271,915          | 358,468             | 835,000          | 137,900            | 972,900            | 1,052,830             | Moved to Ops Above |                  |                                      |                                |                  |                  |                     |
| Capital Improvements                 | 157,872          | 1,007,292        | 1,165,164           | 38,000           | 2,596,256          | 2,634,256          | 2,687,853             | 8,244,000          | 734,000          | 8,978,000                            | 0                              | 8,244,000        | 734,000          | 8,978,000           |
| <b>TOTAL CAPITAL EXPENDITURES</b>    | <b>244,425</b>   | <b>1,279,207</b> | <b>1,523,632</b>    | <b>873,000</b>   | <b>2,734,156</b>   | <b>3,607,156</b>   | <b>3,740,683</b>      | <b>8,244,000</b>   | <b>734,000</b>   | <b>8,978,000</b>                     | <b>0</b>                       | <b>8,244,000</b> | <b>734,000</b>   | <b>8,978,000</b>    |
| <b>TOTAL ALL EXPENDITURES</b>        | <b>1,565,875</b> | <b>2,880,338</b> | <b>4,446,213</b>    | <b>2,478,002</b> | <b>4,731,903</b>   | <b>7,390,959</b>   | <b>6,837,956</b>      | <b>9,783,500</b>   | <b>2,619,656</b> | <b>12,403,156</b>                    | <b>1,140,856</b>               | <b>9,400,650</b> | <b>1,861,650</b> | <b>12,403,156</b>   |
| <b>Sources less Uses</b>             | <b>258,577</b>   | <b>(756,760)</b> | <b>(498,182)</b>    | <b>(415,215)</b> | <b>(2,671,741)</b> | <b>(3,268,009)</b> | <b>(2,412,720)</b>    | <b>508,535</b>     | <b>(489,978)</b> | <b>\$ 18,557</b>                     | <b>0</b>                       | <b>320,957</b>   | <b>(302,400)</b> | <b>\$ 18,557</b>    |
| <b>Cash Reserves at Beg. of Year</b> |                  |                  |                     |                  |                    |                    | <b>\$ 5,814,000</b>   |                    |                  | <b>Cash Reserves at Beg. of Year</b> |                                |                  |                  | <b>\$ 3,401,280</b> |
| <b>Net Cash Flows</b>                |                  |                  | <b>\$ (498,182)</b> |                  |                    |                    | <b>\$ (2,412,720)</b> |                    |                  | <b>Net Cash Flows</b>                |                                |                  |                  | <b>\$ 18,557</b>    |
| <b>Cash Reserves at End of Year</b>  |                  |                  |                     |                  |                    |                    | <b>\$ 3,401,280</b>   |                    |                  | <b>Cash Reserves at End of Year</b>  |                                |                  |                  | <b>\$ 3,419,837</b> |



## Water Expenditures Detail

Adopted 12/10/2019

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|                         |                                | 2017 Actual      | 2018 Actual      | 2019 Projected                 | 2019 BUDGET      | Change to 2019   | 2020 BUDGET      |
|-------------------------|--------------------------------|------------------|------------------|--------------------------------|------------------|------------------|------------------|
|                         |                                |                  |                  | Based on Actual plus estimated |                  |                  |                  |
| <b>WATER OPERATIONS</b> |                                |                  |                  |                                |                  |                  |                  |
| 1-2-5050                | Chemicals - Water Treatment    | 22,839           | 22,598           | 62,777                         | 35,000           | 15,000           | 50,000           |
| 1-2-5160                | Laboratory - Water Treatment   | 27,124           | 32,608           | 35,595                         | 50,000           | -                | 50,000           |
| 1-2-5170                | Operating Supplies - Wtr Treat | 67,602           | 44,873           | 62,139                         | 40,000           | 10,000           | 50,000           |
| 1-2-5171                | Safety Equipment - Water Treat | 1,817            | 4,408            | 8,237                          | 5,000            | -                | 5,000            |
| 1-2-5172                | Uniforms - Water Treat         | 2,932            | 2,132            | 6,861                          | 5,000            | -                | 5,000            |
| 1-2-5180                | Outside Services - Wtr Treat   | 44,888           | 4,461            | 6,310                          | 28,000           | (13,000)         | 15,000           |
| 1-2-5220                | Repairs & Maint - Wtr Treat    | 146,442          | 132,425          | 194,248                        | 300,000          | (150,000)        | 150,000          |
| 1-2-5290                | Utilities - Water Treatment    | 105,456          | 95,435           | 129,252                        | 115,000          | 5,000            | 120,000          |
|                         |                                | <b>419,101</b>   | <b>338,939</b>   | <b>505,419</b>                 | <b>578,000</b>   | (133,000)        | <b>445,000</b>   |
| <b>WATER MLP</b>        |                                |                  |                  |                                |                  |                  |                  |
|                         | MLP Operations                 | <b>104,382</b>   | <b>81,404</b>    | <b>55,452</b>                  | <b>57,000</b>    | (12,000)         | <b>45,000</b>    |
| <b>WATER ADMIN</b>      |                                |                  |                  |                                |                  |                  |                  |
| 1-0-5130                | Legal - Water                  | 23,734           | 25,467           | 31,804                         | 25,000           | -                | 25,000           |
| 1-0-5030                | Consultants - Water            | 73,238           | 93,044           | 99,447                         | 91,500           | (11,500)         | 80,000           |
| 1-0-5411                | Grants - Water-District        | 2,000            | 2,000            | 2,000                          | 2,000            | -                | 2,000            |
| 1-0-5040                | County Treasurer Fee - Water   | 15,060           | 15,847           | 16,267                         | 16,502           | 998              | 17,500           |
|                         | Office Admin                   | 104,953          | 141,700          | 120,427                        | 115,000          | -                | 115,000          |
|                         | Salaries & Benefits            | 520,291          | 596,160          | 845,945                        | 695,000          | 65,000           | 760,000          |
|                         | Vehicles & Fuel                | 19,235           | 26,889           | 22,247                         | 25,000           | -                | 25,000           |
|                         |                                | <b>758,512</b>   | <b>901,107</b>   | <b>1,138,137</b>               | <b>970,002</b>   | 54,498           | <b>1,024,500</b> |
| 1-0-5100                | Engineering - Water            | 81,007           | 86,553           | 1,211,256                      | 835,000          | (810,000)        | 25,000           |
| 1-0-8183                | Water Capital Improv           | 2,100            | 157,872          | 88,651                         | 38,000           | 8,206,000        | 8,244,000        |
|                         |                                | <b>83,107</b>    | <b>244,425</b>   | <b>1,299,907</b>               | <b>873,000</b>   | 7,396,000        | <b>8,269,000</b> |
|                         |                                |                  |                  |                                |                  |                  |                  |
|                         |                                |                  |                  |                                |                  |                  |                  |
|                         | <b>TOTALS</b>                  | <b>1,365,102</b> | <b>1,565,875</b> | <b>2,998,915</b>               | <b>2,478,002</b> | <b>7,305,498</b> | <b>9,783,500</b> |

# Water Capital Projects Financial Summary

| <u>Project Name</u>   | <u>Division</u>                       | <u>Start Date</u>          | <u>Estimated Completion Date</u> |                            |                             |                                      |
|-----------------------|---------------------------------------|----------------------------|----------------------------------|----------------------------|-----------------------------|--------------------------------------|
| <b>WTP Expansion</b>  | <b>Water</b>                          | <b>5/1/2020</b>            | <b>6/1/2022</b>                  |                            |                             |                                      |
|                       | <b>Initial Estimated Project Cost</b> | <b>2019 Project Budget</b> | <b>Amended 2019 Budget</b>       | <b>2020 Project Budget</b> | <b>2021+ Project Budget</b> | <b>Approved Project Budget Total</b> |
| Project Management    | 750,000                               |                            |                                  | 350,000                    | 400,000                     | 750,000                              |
| Engineering           | 1,200,000                             | 750,000                    | 900,000                          | 300,000                    |                             | 1,200,000                            |
| Consulting            |                                       |                            |                                  |                            |                             | -                                    |
| R&M                   |                                       |                            |                                  |                            |                             | -                                    |
| Construction          | 17,150,000                            |                            |                                  | 7,150,000                  | 10,000,000                  | 17,150,000                           |
| Other                 |                                       |                            |                                  |                            |                             | -                                    |
| <b>Total Project:</b> | <b>19,100,000</b>                     | <b>750,000</b>             | <b>900,000</b>                   | <b>7,800,000</b>           | <b>10,400,000</b>           | <b>18,350,000</b>                    |

| <u>Project Name</u>   | <u>Division</u>                       | <u>Start Date</u>          | <u>Estimated Completion Date</u> |                            |                             |                                      |
|-----------------------|---------------------------------------|----------------------------|----------------------------------|----------------------------|-----------------------------|--------------------------------------|
| <b>Daisy Circle</b>   | <b>Water</b>                          | <b>1/1/2019</b>            | <b>10/15/2020</b>                |                            |                             |                                      |
|                       | <b>Initial Estimated Project Cost</b> | <b>2019 Project Budget</b> | <b>Amended 2019 Budget</b>       | <b>2020 Project Budget</b> | <b>2021+ Project Budget</b> | <b>Approved Project Budget Total</b> |
| Project Management    | 5,000                                 |                            |                                  | 5,000                      |                             | 5,000                                |
| Engineering           | 24,000                                | 100,000                    | -                                | 24,000                     |                             | 24,000                               |
| Consulting            |                                       |                            |                                  |                            |                             | -                                    |
| R&M                   |                                       |                            |                                  |                            |                             | -                                    |
| Construction          | 120,000                               |                            |                                  | 120,000                    |                             | 120,000                              |
| Other                 |                                       |                            |                                  |                            |                             | -                                    |
| <b>Total Project:</b> | <b>149,000</b>                        | <b>100,000</b>             | <b>-</b>                         | <b>149,000</b>             | <b>-</b>                    | <b>144,000</b>                       |

| <u>Project Name</u>                   | <u>Division</u>                       | <u>Start Date</u>          | <u>Estimated Completion Date</u> |                            |                             |                                      |
|---------------------------------------|---------------------------------------|----------------------------|----------------------------------|----------------------------|-----------------------------|--------------------------------------|
| <b>1MG Tank Foundation-Timberland</b> | <b>Water</b>                          | <b>6/1/2020</b>            | <b>8/30/2020</b>                 |                            |                             |                                      |
|                                       | <b>Initial Estimated Project Cost</b> | <b>2019 Project Budget</b> | <b>Amended 2019 Budget</b>       | <b>2020 Project Budget</b> | <b>2021+ Project Budget</b> | <b>Approved Project Budget Total</b> |
| Project Management                    | 15,000                                |                            |                                  | 15,000                     |                             | 15,000                               |
| Engineering                           | 35,000                                | 35,000                     | 35,000                           |                            |                             | 35,000                               |
| Consulting                            |                                       |                            |                                  |                            |                             | -                                    |
| R&M                                   |                                       |                            |                                  |                            |                             | -                                    |
| Construction                          | 150,000                               |                            |                                  | 150,000                    |                             | 150,000                              |
| Other                                 |                                       |                            |                                  |                            |                             | -                                    |
| <b>Total Project:</b>                 | <b>200,000</b>                        | <b>35,000</b>              | <b>35,000</b>                    | <b>165,000</b>             | <b>-</b>                    | <b>185,000</b>                       |

Note: Construction includes \$10,000 for Small Tank Drainage Issue

| <u>Project Name</u>   | <u>Division</u>                       | <u>Start Date</u>          | <u>Estimated Completion Date</u> |                            |                             |                                      |
|-----------------------|---------------------------------------|----------------------------|----------------------------------|----------------------------|-----------------------------|--------------------------------------|
| <b>Backhoe</b>        | <b>Water</b>                          | <b>10/1/2019</b>           | <b>1/10/2020</b>                 |                            |                             |                                      |
|                       | <b>Initial Estimated Project Cost</b> | <b>2019 Project Budget</b> | <b>Amended 2019 Budget</b>       | <b>2020 Project Budget</b> | <b>2021+ Project Budget</b> | <b>Approved Project Budget Total</b> |
| Project Management    |                                       |                            |                                  |                            |                             | -                                    |
| Engineering           |                                       |                            |                                  |                            |                             | -                                    |
| Consulting            |                                       |                            |                                  |                            |                             | -                                    |
| R&M                   |                                       |                            |                                  |                            |                             | -                                    |
| Construction          |                                       |                            |                                  |                            |                             | -                                    |
| Other                 |                                       |                            | 37,500                           | 130,000                    |                             | 167,500                              |
| <b>Total Project:</b> | <b>-</b>                              | <b>-</b>                   | <b>37,500</b>                    | <b>130,000</b>             | <b>-</b>                    | <b>167,500</b>                       |

Note: 2020 Budget would be offset by sale of existing backhoe for approx \$100,000

\$ 8,244,000 TOTAL Water CAPEX

## WasteWater Expenditures Detail

Adopted 12/10/2019

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|                              |                                | 2017 Actual      | 2018 Actual      | 2019 Projected                    | 2019 Budget      | Change to 2019     | 2020 BUDGET      |
|------------------------------|--------------------------------|------------------|------------------|-----------------------------------|------------------|--------------------|------------------|
| <b>WASTEWATER OPERATIONS</b> |                                |                  |                  | Based on Actual<br>plus estimated |                  |                    |                  |
| 2-2-5050                     | Chemicals - Sewer Treatment    | 2,790            | 5,946            | 8,089                             | 6,000            | 2,000              | 8,000            |
| 2-2-5160                     | Laboratory - Sewer Treatment   | 35,754           | 95,551           | 117,165                           | 90,000           | 10,000             | 100,000          |
| 2-2-5170                     | Operating Supplies - Swr Treat | 34,966           | 52,281           | 37,175                            | 45,000           | (15,000)           | 30,000           |
| 2-2-5171                     | Safety Equipment - Swr Treat   | 2,744            | 3,629            | 5,864                             | 5,000            | -                  | 5,000            |
| 2-2-5172                     | Uniforms - Swr Treat           | 3,766            | 2,996            | 5,404                             | 5,000            | -                  | 5,000            |
| 2-2-5180                     | Outside Services - Swr Treat   | 19,374           | 5,856            | 4,543                             | 33,000           | (33,000)           |                  |
| 2-2-5220                     | Repairs & Maint - Swr Treat    | 382,650          | 228,359          | 204,493                           | 300,000          | (180,000)          | 120,000          |
| 2-0-5290                     | Utilities - Sewer Admin        | 393              | 411              | 540                               | -                | -                  |                  |
| 2-2-5290                     | Utilities - Sewer Treatment    | 116,411          | 133,398          | 152,251                           | 141,000          | (1,000)            | 140,000          |
| 2-3-5180                     | Outside Services - ATAD Sludge | 52,934           | 38,671           | 106,621                           | 68,000           | 10,000             | 78,000           |
|                              |                                | <b>651,783</b>   | <b>567,098</b>   | <b>642,144</b>                    | <b>693,000</b>   | <b>(207,000)</b>   | <b>486,000</b>   |
| <b>WASTEWATER MLP</b>        |                                |                  |                  |                                   |                  |                    |                  |
|                              | MLP Operations                 | <b>16,029</b>    | <b>6,010</b>     | <b>2,350</b>                      | <b>5,000</b>     | -                  | 5,000            |
| <b>WASTEWATER ADMIN</b>      |                                |                  |                  |                                   |                  |                    |                  |
| 2-0-5130                     | Legal - Sewer                  | 13,489           | 14,433           | 29,462                            | 20,000           | 5,000              | 25,000           |
| 2-0-5030                     | Consultants- Sewer             | 52,847           | 59,193           | 58,040                            | 93,500           | 21,500             | 115,000          |
|                              | Office Admin                   | 100,951          | 140,937          | 113,070                           | 118,000          | (3,000)            | 115,000          |
|                              | Salaries & Benefits            | 490,804          | 555,871          | 613,384                           | 630,000          | 65,000             | 695,000          |
|                              | Vehicles & Fuel                | 20,611           | 20,682           | 23,156                            | 25,000           | -                  | 25,000           |
|                              |                                | <b>678,702</b>   | <b>791,115</b>   | <b>837,112</b>                    | <b>886,500</b>   | <b>88,500</b>      | <b>975,000</b>   |
| 2-0-5100                     | Engineering - Sewer            | 65,654           | 271,915          | 157,346                           | 137,900          | (112,900)          | 25,000           |
| 2-0-8183                     | SEWER Capital Improvements     | 791              | 1,007,292        | 3,627,907                         | 2,596,256        | (1,862,256)        | 734,000          |
|                              |                                | <b>66,444</b>    | <b>1,279,207</b> | <b>3,785,253</b>                  | <b>2,734,156</b> | <b>(1,975,156)</b> | <b>759,000</b>   |
| 2-0-5040                     | County Treasurer Fee - Sewer   | 15,060           | 15,847           | 16,267                            | 16,502           | 498                | 17,000           |
| 2-0-9900                     | Principal Sewer WPCR2001       | -                | 153,715          | 318,217                           | 318,217          | 21,574             | 339,791          |
| 2-0-9400                     | Interest Expense - Sewer Fund  | 76,858           | 46,700           | 37,236                            | 37,236           | (30,340)           | 6,896            |
| 2-0-5340                     | Bond Agent Fees - Sewer        | -                | 20,646           | 20,646                            | 41,293           | (10,324)           | 30,969           |
|                              |                                | <b>328,826</b>   | <b>236,908</b>   | <b>392,366</b>                    | <b>413,247</b>   |                    | <b>394,656</b>   |
|                              |                                |                  |                  |                                   |                  |                    |                  |
|                              |                                |                  |                  |                                   |                  |                    |                  |
|                              | <b>TOTALS</b>                  | <b>1,741,784</b> | <b>2,880,338</b> | <b>5,659,225</b>                  | <b>4,731,903</b> | <b>(2,112,247)</b> | <b>2,619,656</b> |

**WasteWater Capital Projects Financial Summary**

| <u>Project Name</u>      | <u>Division</u>                       | <u>Start Date</u>          | <u>Estimated Completion Date</u> |                            |                             |                                      |
|--------------------------|---------------------------------------|----------------------------|----------------------------------|----------------------------|-----------------------------|--------------------------------------|
| <b>Clarifier Project</b> | <b>WasteWater</b>                     | <b>6/1/2019</b>            | <b>3/1/2020</b>                  |                            |                             |                                      |
|                          | <b>Initial Estimated Project Cost</b> | <b>2019 Project Budget</b> | <b>Amended 2019 Budget</b>       | <b>2020 Project Budget</b> | <b>2021+ Project Budget</b> | <b>Approved Project Budget Total</b> |
| Project Management       |                                       |                            |                                  |                            |                             |                                      |
| Engineering              | 87,900                                | 87,900                     | 67,900                           | 20,000                     |                             | 87,900                               |
| Consulting               |                                       |                            |                                  |                            |                             | -                                    |
| R&M                      |                                       |                            |                                  |                            |                             | -                                    |
| Construction             | 2,195,600                             | 2,195,600                  | 2,195,600                        | 500,000                    |                             | 2,695,600                            |
| Other                    |                                       |                            |                                  |                            |                             | -                                    |
| <b>Total Project:</b>    | <b>2,283,500</b>                      | <b>2,283,500</b>           |                                  | <b>520,000</b>             | <b>-</b>                    | <b>2,783,500</b>                     |

| <u>Project Name</u>   | <u>Division</u>                       | <u>Start Date</u>          | <u>Estimated Completion Date</u> |                            |                             |                                      |
|---|---------------------------------------|----------------------------|----------------------------------|----------------------------|-----------------------------|--------------------------------------|
| <b>Inflow &amp; Infiltration (I&amp;I) General-2020&amp;Ongoing to 5-year Rollout</b> | <b>WasteWater</b>                     | <b>1/1/2020</b>            | <b>1/1/2024</b>                  |                            |                             |                                      |
|   | <b>Initial Estimated Project Cost</b> | <b>2019 Project Budget</b> | <b>Amended 2019 Budget</b>       | <b>2020 Project Budget</b> | <b>2021+ Project Budget</b> | <b>Approved Project Budget Total</b> |
| Project Management  |                                       |                            |                                  |                            |                             | -                                    |
| Engineering   |                                       |                            |                                  |                            |                             | -                                    |
| Consulting  |                                       |                            |                                  |                            |                             | -                                    |
| R&M   |                                       |                            |                                  |                            |                             | -                                    |
| Construction  | ???based on Study                     |                            |                                  | 59,000                     |                             | 59,000                               |
| Study   | 65,000                                |                            |                                  | 65,000                     |                             | 65,000                               |
| <b>Total Project:</b>   | <b>65,000</b>                         | <b>-</b>                   | <b>-</b>                         | <b>124,000</b>             | <b>-</b>                    | <b>124,000</b>                       |

| <u>Project Name</u>                   | <u>Division</u>                       | <u>Start Date</u>          | <u>Estimated Completion Date</u> |                            |                             |                                      |
|---------------------------------------|---------------------------------------|----------------------------|----------------------------------|----------------------------|-----------------------------|--------------------------------------|
| <b>Utility Bed Crew Cab Short Bed</b> | <b>Wastewater</b>                     | <b>1/1/2020</b>            | <b>1/31/2020</b>                 |                            |                             |                                      |
|                                       | <b>Initial Estimated Project Cost</b> | <b>2019 Project Budget</b> | <b>Amended 2019 Budget</b>       | <b>2020 Project Budget</b> | <b>2021+ Project Budget</b> | <b>Approved Project Budget Total</b> |
| Project Management                    |                                       |                            |                                  |                            |                             | -                                    |
| Engineering                           |                                       |                            |                                  |                            |                             | -                                    |
| Consulting                            |                                       |                            |                                  |                            |                             | -                                    |
| R&M                                   |                                       |                            |                                  |                            |                             | -                                    |
| Construction                          |                                       |                            |                                  |                            |                             | -                                    |
| Other                                 | 40,000                                |                            |                                  | 40,000                     |                             | 40,000                               |
| <b>Total Project:</b>                 | <b>40,000</b>                         | <b>-</b>                   | <b>-</b>                         | <b>40,000</b>              | <b>-</b>                    | <b>40,000</b>                        |

| <u>Project Name</u>   | <u>Division</u>                       | <u>Start Date</u>          | <u>Estimated Completion Date</u> |                            |                             |                                      |
|-----------------------|---------------------------------------|----------------------------|----------------------------------|----------------------------|-----------------------------|--------------------------------------|
| <b>ATAD IGA Share</b> | <b>Wastewater</b>                     | <b>1/1/2020</b>            | <b>12/31/2020</b>                |                            |                             |                                      |
|                       | <b>Initial Estimated Project Cost</b> | <b>2019 Project Budget</b> | <b>Amended 2019 Budget</b>       | <b>2020 Project Budget</b> | <b>2021+ Project Budget</b> | <b>Approved Project Budget Total</b> |
| Project Management    |                                       |                            |                                  |                            |                             | -                                    |
| Engineering           | 50,000                                |                            |                                  | 50,000                     |                             | 50,000                               |
| Consulting            |                                       |                            |                                  |                            |                             | -                                    |
| R&M                   |                                       |                            |                                  |                            |                             | -                                    |
| Construction          |                                       |                            |                                  |                            |                             | -                                    |
| Other                 |                                       |                            |                                  |                            |                             | -                                    |
| <b>Total Project:</b> | <b>50,000</b>                         | <b>-</b>                   | <b>-</b>                         | <b>50,000</b>              | <b>-</b>                    | <b>50,000</b>                        |

\$ 734,000 TOTAL WW CAPEX

**MT. CRESTED BUTTE WATER & SANITATION DISTRICT**  
**2020 BUDGET - MILL LEVY**

Adopted 12/10/2019

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|  | BUDGET<br>2017   | BUDGET<br>2018   | BUDGET<br>2019   | BUDGET<br>2020      |
|--|------------------|------------------|------------------|---------------------|
| Amount of taxes required to balance budget | 1,012,973        | 1,047,251        | 1,079,829        | 1,278,038           |
| Provision for Delinquent taxes 1%          | 10,232           | 10,578           | 10,907           | 12,780              |
| Gross Property tax req'd                   | 1,023,205        | 1,057,829        | 1,090,736        | 1,290,818           |
| Net Assessed Valuation                     | 90,517,040       | 92,588,970       | 92,670,890       | 112,774,570         |
| Mill Levy allocation, mills                |                  |                  |                  |                     |
| Bonds Prin & Int                           | 1.800            | 1.800            | 1.700            | 1.780               |
| General Operating                          | 9.504            | 9.625            | 10.070           | 8.450               |
| Abatement / (refund)                       | -                | -                | -                | -                   |
| Net General Operating                      | 9.504            | 9.625            | 10.070           | 8.450               |
| Mill Levy Total                            | <u>11.304</u>    | <u>11.425</u>    | <u>11.770</u>    | <u>10.230</u>       |
| Property Tax allocation, \$                |                  |                  |                  |                     |
| GO Bonds Prin & Int                        | 162,931          | 166,660          | 157,541          | 200,739             |
| General Operating                          | 860,274          | 891,169          | 933,196          | 952,945             |
| Abatement / (refund)                       | -                | -                | -                | -                   |
| Net General Operating                      | 860,274          | 891,169          | 933,196          | 952,945             |
| Property Tax Total                         | <u>1,023,205</u> | <u>1,057,829</u> | <u>1,090,736</u> | <u>\$ 1,153,684</u> |

Per DLG 53a 5.5% limit mill levy is 8.771 and the Tabor limit is 8.459  
 The more restrictive revenue limit must be respected for General Operating.

Formula for A/S

|  |         |          |              |
|--|---------|----------|--------------|
|  | Princ   | Int only |              |
| Bond P&I =   | 339,791 | 37,865   | 377,656 a)   |
| Budgeted prop tax mill levy allocation for bond P&I (P4,L10) = |         |          | (200,739) b) |
| Bond P&I - Mill Levy =   |         |          | 176,917 c)   |
| Budgeted Maximum A/S (P1,L5) = \$176,827 (d)                   |         |          |              |

A/S rates cannot exceed 50% of user fees

Bond P&I minus mill levy assigned to bonds ( c) must be equal to or greater than what is budgeted for AS (d)  
 or A/S must be less than or equal to P&I minus budgeted property tax amount c)

**CRS 32-1-1006**

(C) Availability of service or facilities charges shall be assessed solely for the purpose of paying principal of and interest on any outstanding indebtedness or bonds of such district and shall not be used to pay any operation or maintenance expenses of, nor capital improvements within or for, such district.

**MT. CRESTED BUTTE WATER & SANITATION DISTRICT**  
**2020 BUDGET - BOND PAYMENTS**

ADOPTED  
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**BOND PAYMENTS**  
**WWTP General Obligation**

LAST PAYMENT AUG 2021

|      | Principal  | Interest | Admin<br>Fee | Total<br>Interest & Fee | Payment<br>Total | Outstanding<br>Balance |
|------|------------|----------|--------------|-------------------------|------------------|------------------------|
| 2020 | 169,895.29 | 3,448.01 | 15,484.74    | 18,932.75               | 188,828.04       |                        |
|      | 169,895.29 | 3,448.01 | 15,484.74    | 18,932.75               | 188,828.04       | -339,791               |
|      | 339,790.58 | 6,896.02 | 30,969.48    | 37,865.50               | 377,656.08       | 361,362                |
| 2021 | 180,682.29 | 728.97   | 7,742.37     | 8,471.34                | 189,153.63       |                        |
|      | 180,682.19 | 728.97   | 7,742.42     | 8,471.39                | 189,153.58       | -361,364               |
|      | 361,364.48 | 6,896.02 | 15,484.79    | 16,942.73               | 378,307.21       | -16,945                |