

MT CRESTED BUTTE WATER & SANITATION DISTRICT
2021 BUDGET

Appendix A

Final Approved 12/8/20

Page 1

REVENUE	ACTUAL 2019			BUDGET 2020 (3-Fund Structure)				PROJECTED	BUDGET 2021				Line #
	Water	Wastewater	2019 Total	General	Water	Wastewater	Total 2020	Total 2020	General	Water	Wastewater	Total 2021	
PROPERTY TAXES	\$ 509,413	\$ 666,400	\$ 1,175,813	\$ 1,080,856	\$ 36,414	\$ 36,414	\$ 1,153,684	\$ 1,153,684	\$ 1,174,400	\$ -	\$ -	\$ 1,174,400	1
TAP FEES	183,592	318,453	502,045	-	140,000	210,000	350,000	1,067,608	-	157,500	292,500	450,000	2
USER FEES	1,309,650	1,162,739	2,472,389	-	1,580,382	1,213,820	2,794,202	2,837,576	-	1,670,572	1,252,132	2,922,704	3
AVAIL SERVICE FEES	82,694	94,045	176,739	-	82,811	94,016	176,827	178,150	-	85,790	97,705	183,495	4
INTEREST INCOME	36,599	36,599	73,198	60,000	-	-	60,000	34,635	50,000	-	-	50,000	5
MISC INCOME	3,097	957	4,053	-	5,000	5,000	10,000	23,341	60,000	20,000	5,000	85,000	6
MLP SURCHARGE	77,582	-	77,582	-	77,000	-	77,000	77,000	-	77,000	-	77,000	7
TOTAL OPERATING REVENUES	2,202,626	2,279,193	4,481,819	1,140,856	1,921,607	1,559,250	4,621,713	5,371,995	1,284,400	2,010,862	1,647,337	4,942,599	
DRAW ON CWRPDA LOAN				-	7,800,000	-	7,800,000	7,000,000	-	13,000,000	-	13,000,000	8
TOTAL SOURCES	2,202,626	2,279,193	4,481,819	1,140,856	9,721,607	1,559,250	12,421,713	12,371,995	1,284,400	15,010,862	1,647,337	17,942,599	
EXPENDITURES													
Operations, Water/Wastewater	1,245,729	1,406,310	2,652,039	-	1,156,650	1,127,650	2,284,300	1,992,649	-	1,155,469	1,470,106	2,625,576	9
Administrative Expenses	115,707	108,911	224,618	728,700	-	-	728,700	565,086	656,869	-	-	656,869	10
County Treasurer Fees	16,340	16,340	32,680	34,500	-	-	34,500	34,500	34,500	-	-	34,500	11
TOTAL OPERATING EXPENDITURES	1,377,776	1,531,561	2,909,337	763,200	1,156,650	1,127,650	3,047,500	2,592,235	691,369	1,155,469	1,470,106	3,316,944	
Operating Revenues less Expenditures	824,850	747,633	1,572,483	377,656	764,957	431,600	1,574,213	2,779,760	593,031	855,392	177,231	1,625,654	
Debt Payments	-	376,098	376,098	377,656	-	-	377,656	490,489	744,748	-	-	744,748	12
OPERATING INCOME AFTER DEBT	824,850	371,534	1,196,384	-	764,957	431,600	1,196,557	2,289,271	(151,717)	855,392	177,231	880,906	
Engineering	930,186	94,625	1,024,811	Included in CapEx or Operations from 2020 onward									
Capital Improvements	88,651	2,282,587	2,371,238	-	8,244,000	734,000	8,978,000	7,813,481	300,000	13,218,000	319,500	13,837,500	20
TOTAL CAPITAL EXPENDITURES	1,018,836	2,377,212	3,396,048	-	8,244,000	734,000	8,978,000	7,813,481	300,000	13,218,000	319,500	13,837,500	
TOTAL ALL EXPENDITURES	2,396,612	4,284,871	6,681,484	1,140,856	9,400,650	1,861,650	12,403,156	10,896,205	1,736,117	14,373,469	1,789,606	17,899,192	
TOTAL Sources less Uses	(193,986)	(2,005,678)	(2,199,664)	-	320,957	(302,400)	18,557	\$ 1,475,790	(451,717)	637,392	(142,269)	\$ 43,406	
Projected 2020 Debt Coverage Ratio								5.67	Current Debt Coverage Ratio				2.18
									Est 2022 Pmt Coverage Ratio				1.18

REVENUE	BUDGET 2020				PROJECTED 2020				BUDGET 2021			
	General	Water	Wastewater	Total 2020	General	Water	Wastewater	Total 2020	General	Water	Wastewater	Total 2020
PROPERTY TAXES	1,080,856	110,000	100,000	1,290,818	1,080,856	110,000	100,000	1,290,856	1,174,400			1,174,400
TAP FEES	0	122,500	227,500	350,000	0	376,298	691,310	1,067,608		157,500	292,500	450,000 *
USER FEES		1,580,382	1,213,820	2,794,202	0	1,621,915	1,215,662	2,837,576		1,670,572	1,252,132	2,922,704 **
AVAIL SERVICE FEES		82,811	94,016	176,827	0	83,291	94,859	178,150		85,790	97,705	183,495 ***
INTEREST INCOME	60,000	0	0	60,000	34,635	0	0	34,635	50,000			50,000
MISC INCOME	0	5,000	5,000	10,000	0	21,968	1,373	23,341	60,000	20,000	5,000	85,000 ****
MLP SURCHARGE	0	77,000	0	77,000	0	77,000	0	77,000		77,000		77,000
TOTAL INCOMING REVENUES	1,140,856	1,955,193	1,562,836	4,658,847	1,115,491	2,290,471	2,103,205	5,509,167	1,284,400	2,010,862	1,647,337	4,942,599
DRAW ON CWRPDA LOAN	0	7,800,000	0	7,800,000		7,000,000		7,000,000				13,000,000
TOTAL PROJECTED RESOURCES	1,140,856	9,755,193	1,562,836	12,458,847	1,115,491	9,290,471	2,103,205	12,509,167	1,284,400	2,010,862	1,647,337	17,942,599

* 3% Increase to rates with restructure in 2022
 ** 3% Increase TO Rates
 *** 3% Increase TO Rates
 **** Includes MXU/meters

MT CRESTED BUTTE WATER & SANITATION DISTRICT
2021 BUDGET

Appendix A

Final Approved 12/08/2020

Page 3

WATER ACCOUNT NUMBER	ACCOUNT NAME	2018 Actual 12/31/2018	2019 Actual 12/31/2019	2020 YTD Actual 12/31/2020 8/31/2020	2020 Remaining Based on Projection	2020 Projected On 2/3's Actual	2020 Budget Remaining	2020 BUDGET	2021 BUDGET
WATER OPERATIONS									
1-2-5050	Chemicals - Water Treatment	22,598	57,178	2,084	1,042	3,127	47,916	50,000	40,000
1-2-5160	Laboratory - Water Treatment	32,608	28,215	10,791	5,395	16,187	39,209	50,000	35,000
1-2-5170	Operating Supplies - Wtr Treat	27,208	62,927	39,814	19,907	59,721	10,186	50,000	65,000
1-3-5170	Operating Supplies - Wtr Dist	17,665	-	-	-	-	-	-	-
1-2-5171	Safety Equipment - Water Treat	4,408	4,024	3,347	1,673	5,020	1,653	5,000	6,000
1-2-5172	Uniforms - Water Treat	2,132	2,356	1,281	641	1,922	3,719	5,000	6,000
1-2-5180	Outside Services - Wtr Treat	3,741	4,670	1,169	584	1,753	13,831	15,000	5,000
1-2-5220	Repairs & Maint - Wtr Treat	89,081	192,778	31,844	15,922	47,766	118,156	150,000	125,000
1-2-5221	Repairs & Maint - Landscaping	-	-	-	-	-	-	-	-
	IT								
1-0-5290	Utilities - Water Admin	1,147	1,310	478	239	717	(478)		
1-2-5290	Utilities - Water Treatment	89,814	90,578	66,687	33,343	100,030	53,313	120,000	120,000
		338,939	442,708	157,496	78,748	236,244	287,504	445,000	402,000
WATER MLP									
	MLP Operations	81,404	51,604	35,019	17,509	52,528	9,981	45,000	50,000
WATER ADMIN									
1-0-5130	Legal - Water	25,467	27,965	15,277	7,639	22,916	9,723	25,000	30,000
1-0-5030	Consultants - Water	93,044	55,562	19,203	9,602	28,805	60,797	80,000	55,000
1-0-5411	Grants - Water-District	2,000	2,000	2,000	-	2,000	-	2,000	2,000
1-0-5040	County Treasurer Fee - Water	15,847	16,340	6	3	9	(6)		-
1-0-5400	EHOP Expenses	-	-	-	-	-	-		
	Office Admin	108,352	116,052	66,323	33,162	99,485	(21,323)	45,000	90,000
	Salaries & Benefits	600,396	647,959	316,526	158,263	474,789	148,124	464,650	506,469
	Vehicles & Fuel	26,889	19,754	6,948	3,474	10,422	18,052	25,000	20,000
		871,995	885,631	426,284	212,142	638,426	215,366	641,650	703,469
1-0-5100	Engineering - Water	76,726	930,186	-	-	-	25,000	25,000	
	TOTAL OPERATIONS	1,369,064	2,310,129	618,799	308,399	927,198	537,851	1,156,650	1,155,469

MT CRESTED BUTTE WATER & SANITATION DISTRICT
2021 BUDGET

Appendix A

WASTEWATER ACCOUNT NUMBER	ACCOUNT NAME	2018 Actual 12/31/2018	2019 Actual 12/31/2019	2020 Actual YTD 8/31/2020	2020 Remaining Based on Projection	2020 Projected On 2/3's Actual	2020 Budget Remaining	2020 BUDGET	2021 BUDGET
WASTEWATER OPERATIONS									
2-2-5050	Chemicals - Sewer Treatment	5,946	8,089	-	-	-	8,000	8,000	8,000
2-2-5160	Laboratory - Sewer Treatment	88,560	95,877	47,064	23,532	70,597	52,936	100,000	90,000
2-2-5170	Operating Supplies - Swr Treat	44,541	34,604	20,095	10,048	30,143	9,905	30,000	40,000
2-2-5171	Safety Equipment - Swr Treat	3,629	4,445	5,011	2,505	7,516	(11)	5,000	6,000
2-2-5172	Uniforms - Swr Treat	2,996	2,644	1,520	760	2,280	3,480	5,000	6,000
2-2-5180	Outside Services - Swr Treat	5,856	3,902	875	438	1,313	(875)		22,000
2-2-5220	Repairs & Maint - Swr Treat	228,359	228,607	63,716	31,858	95,574	56,284	120,000	145,000
	IT				-				
2-3-5230	Salaries - Sludge Processing	6,362	-	-	-	-	-		
2-2-5221	Landscaping	-	-	-	-	-	-		
2-0-5290	Utilities - Sewer Admin	411	431	-	-	-	-		
2-2-5290	Utilities - Sewer Treatment	117,429	120,706	68,282	34,141	102,422	71,718	140,000	130,000
2-3-5180	Outside Services - ATAD Sludge	38,671	99,113	25,634	12,817	38,451	52,366	78,000	83,000
		567,168	598,418	232,197	116,099	348,296	253,803	486,000	530,000
WASTEWATER MLP									
	MLP Operations	6,010	1,702	1,068	534	1,602	3,932	5,000	10,000
WASTEWATER ADMIN									
2-0-5130	Legal - Sewer	14,433	28,013	36,623	18,312	54,935	(11,623)	25,000	130,000
2-0-5030	Consultants- Sewer	59,193	83,664	68,705	34,353	103,058	46,295	115,000	110,000
	Office Admin	103,825	108,911	61,419	30,710	92,129	(16,419)	45,000	90,000
	Salaries & Benefits	551,783	674,491	293,855	146,928	440,783	107,795	401,650	575,106
	Vehicles & Fuel	20,682	21,769	16,050	8,025	24,076	8,950	25,000	25,000
		749,915	916,848	476,653	238,327	714,980	134,997	611,650	930,106
2-0-5100	Engineering - Sewer	76,101	94,625	382	191	573	24,618	25,000	
	TOTAL OPERATIONS	1,399,195	1,611,593	710,301	355,150	1,065,451	417,349	1,127,650	1,470,106

MT CRESTED BUTTE WATER & SANITATION DISTRICT
2021 BUDGET

Appendix A

Final Approved 12/08/2020
 Page 5

GENERAL FUND		2020 Actual YTD	2020 Remaining	2020 Projected	2020 Budget	2020 BUDGET	2021 BUDGET
NUMBER	ACCOUNT NAME	8/31/2020	Based on Projection	On 2/3's Actual	Remaining		
GENERAL FUND ADMIN							
	Office Admin	85,591	42,796	128,387	196,409	282,000	190,000
	Salaries & Benefits	291,133	145,566	436,699	155,567	446,700	466,869
	Office Admin	376,724	188,362	565,086	351,976	728,700	656,869
	Bond Expenditures	490,489	-	490,489	(112,833)	377,656	744,748
	County Treasurer Fees	33,837	663	34,500	663	34,500	34,500
		901,050	189,025	1,090,075	239,806	1,140,856	1,436,117

2021 BUDGET Water Capital Projects Financial Summary

Appendix A

Activity#	Project Name	Start Date	Completion Date			Division		
102001	WTP Expansion	5/1/2020	6/1/2022			Water		
	20-WF-1	Current Total Project Estimate/Approved Budget	Project Costs Through 2019	2020 YTD Costs	2020 Projected Total	Projected Project through 2020	Project Life Remaining	2021 Budget
01	Project Management	1,400,000		299,026	600,000	600,000	800,000	500,000
02	Engineering	1,200,000	901,362	396,953	396,953	1,298,315	-	-
03	Construction	17,850,000		1,067,750	6,000,000	6,000,000	11,850,000	11,540,000
04	Contingencies	2,400,000		-		-	2,400,000	1,000,000
05	Legal	50,000		33,177	33,177	33,177	16,823	8,000
08	Permits	275,000		275,321	275,321	275,321	-	
	Total Project:	23,175,000	901,362	2,072,227	7,030,130	8,206,813	15,066,823	13,048,000

	Project Name	Start Date	Completion Date			Division		
102101	MLP Dam Repairs	3/1/2021	7/31/2021			Water		
	102101	Current Total Project Estimate/Approved Budget	Project Costs Through 2019	2020 YTD Costs	2020 Projected Total	Projected Project through 2020	Project Life Remaining	2021 Budget
01	Project management	10,000				-	10,000	10,000
02	Engineering	10,000				-	10,000	10,000
03	Construction	100,000				-	100,000	100,000
	Total Project:	120,000	-	-	-	-	120,000	120,000

	Project Name	Start Date	Completion Date			Division		
102102	Truck (COVID Normal)	1/1/2021	4/30/2021			Water		
	102102	Current Total Project Estimate/Approved Budget	Project Costs Through 2019	2020 YTD Costs	2020 Projected Total	Projected Project through 2020	Project Life Remaining	2021 Budget
06	Purchase	50,000				-	50,000	50,000
	Total Project:	50,000	-	-	-	-	50,000	50,000

2021 BUDGET TOTAL \$ 13,218,000

Appendix A

Activity#	Project Name	Start Date	Completion Date	Division				
202002	I&I Ongoing	5/1/2020	6/1/2022	Wastewater				
	202002	Current Total Project Estimate/Approved Budget	Project Costs Through 2019	2020 YTD Costs	2020 Projected Total	Projected Project through 2020	Project Life Remaining	2021 Budget
	Consulting R&M							
03	Construction	49,000	-	-	-	-	49,000	49,000
07	Study	65,000	-	49,500	49,500	49,500	15,500	15,500
09	Consulting						10,000	10,000
		114,000	-	49,500	49,500	49,500	74,500	59,000

Activity#	Project Name	Start Date	Completion Date	Division				
202004	ATAD IGA Share	1/1/2020	12/31/2021	Wastewater				
	202004	Current Total Project Estimate/Approved Budget	Project Costs Through 2019	2020 YTD Costs	2020 Projected Total	Projected Project through 2020	Project Life Remaining	2021 Budget
02	Engineering	50,000				10,000	77,500	77,500
	Consulting R&M				-	-	-	-
	Construction Other						18,000	18,000
	Total Project:	50,000	-	-	-	10,000	95,500	95,500

Activity#	Project Name	Start Date	Completion Date	Division				
202101	Collection System Rehab (Including Cinnamon Mtn. Manholes)	5/1/2021	9/30/2021	Wastewater				
	202101	Current Total Project Estimate/Approved Budget	Project Costs Through 2019	2020 YTD Costs	2020 Projected Total	Projected Project through 2020	Project Life Remaining	2021 Budget
03	Construction	100,000					100,000	100,000
	Total Project:	100,000	-	-	-	-	100,000	100,000

Activity#	Project Name	Start Date	Completion Date	Division				
202102	New Sludge Fill Station	2/1/2020	3/31/2020	Wastewater				
	202102	Current Total Project Estimate/Approved Budget	Project Costs Through 2019	2020 YTD Costs	2020 Projected Total	Projected Project through 2020	Project Life Remaining	2021 Budget
03	Construction	25,000					25,000	25,000
	Total Project:	25,000	-	-	-	-	25,000	25,000

Activity#	Project Name	Start Date	Completion Date	Division				
202103	Clarifier #2 Rehabilitation	2/1/2021	9/30/2021	Wastewater				
	202103	Current Total Project Estimate/Approved Budget	Project Costs Through 2019	2020 YTD Costs	2020 Projected Total	Projected Project through 2020	Project Life Remaining	2021 Budget
03	Construction	40,000					40,000	40,000
	Total Project:	40,000	-	-	-	-	40,000	40,000

2021 BUDGET TOTAL \$ 319,500

2021 BUDGET General Fund Capital Projects Financial Summary

Appendix A

		<u>Project Name</u>	<u>Start Date</u>	<u>Completion Date</u>	<u>Division</u>				
002101		Info Tech Update	1/1/2021	3/31/2021	General Fund				
	002101		Current Total Project Estimate/Approved Budget	Project Costs Through 2019	2020 YTD Costs	2020 Projected Total	Projected Project through 2020	Project Life Remaining	2021 Budget
06	<i>Purchase</i>		10,000					10,000	10,000
09	<i>Consulting</i>		40,000					40,000	40,000
			50,000	-	-	-	-	50,000	50,000

		<u>Project Name</u>	<u>Start Date</u>	<u>Completion Date</u>	<u>Division</u>				
002102		Land Purchase	1/1/2021	12/31/2021	General Fund				
	002102		Current Total Project Estimate/Approved Budget	Project Costs Through 2019	2020 YTD Costs	2020 Projected Total	Projected Project through 2020	Project Life Remaining	2021 Budget
06	<i>Purchase</i>		250,000					250,000	250,000
			250,000	-	-	-	-	250,000	250,000

2021 BUDGET TOTAL \$ 300,000

MT CRESTED BUTTE WATER & SANITATION DISTRICT
100 Gothic Road, PO Box 5740
Mt Crested Butte CO 81225

2021

BUDGET MESSAGE

The 2021 Adopted Budget includes an increase in user fees to offset the increasing costs of the District's aging infrastructure and the necessity of new capital projects.

Significant features of the 2021 budget are:

1. Capital repairs have been budgeted in Wastewater for aging infrastructure.
2. A major capital project has been budgeted for the Mt. Crested Butte water treatment plant expansion project.
3. User fees, Tap Fees, and Availability of Service fees will increase. These rates are the result of a recent professional Cost of Service Study as well as increases required to meet future debt service requirements.

The District uses an accrual accounting basis that includes all financial revenues and expenses.

The services provided by the Mt Crested Butte Water & Sanitation District include the supply, treatment and distribution of potable water and the collection, treatment and reclamation of wastewater for the Town of Mt Crested Butte and the Meridian Lake Park area.

PLEASE READ – IMPORTANT CHANGE TO FILING INSTRUCTIONS FOR 2020

For 2020 Gunnison County is revising the method for filing Certification of Levies with the Board of County Commissioners. Please submit your entity's certification either by email to: assessor@gunnisoncounty.org or by fax to: (970) 641-7920. Scanned copies are acceptable. It is not necessary to mail the original.

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2020 IN GUNNISON COUNTY, COLORADO, ON NOVEMBER 20, 2020:

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	<u>\$112,774,570</u>
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	<u>\$124,811,200</u>
3. LESS TIF DISTRICT INCREMENT, IF ANY:	<u>\$12,049,120</u>
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	<u>\$112,762,080</u>
5. NEW CONSTRUCTION: **	<u>\$585,960</u>
6. INCREASED PRODUCTION OF PRODUCING MINES: #	<u>\$0</u>
7. ANNEXATIONS/INCLUSIONS:	<u>\$0</u>
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	<u>\$0</u>
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ### OR LAND (29-1-301(1)(b) C.R.S.):	<u>\$0</u>
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a) C.R.S.):	<u>\$0.00</u>
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	<u>\$593.48</u>

* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo.

** New construction is defined as: Taxable real property structures and the personal property connected with the structure.

Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2020 IN GUNNISON COUNTY, COLORADO ON NOVEMBER 20, 2020:

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	<u>\$1,325,953,510</u>
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	<u>\$8,195,300</u>
3. ANNEXATIONS/INCLUSIONS:	<u>\$0</u>
4. INCREASED MINING PRODUCTION: %	<u>\$0</u>
5. PREVIOUSLY EXEMPT PROPERTY:	<u>\$1,334,050</u>
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	<u>\$0</u>
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	<u>\$0</u>
(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)	
DELETIONS FROM TAXABLE REAL PROPERTY:	
8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	<u>\$0</u>
9. DISCONNECTIONS/EXCLUSION:	<u>\$0</u>
10. PREVIOUSLY TAXABLE PROPERTY:	<u>\$0</u>

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2020

PROPERTY TAX REVENUE LIMIT CALCULATIONS WORKSHEET

("5.5%" limit in 29-1-301, C.R.S., and the TABOR limits, Art. X, Sec. 20(4)(a) and (7)(c), Colo. Const.)

The following worksheet can be used to calculate the limits on local government property tax revenue. Data can be found on the Certification of Valuation (CV) sent by the county assessor on August 25, unless otherwise noted. The assessor can revise the valuation one time before Dec. 10; if so, you must perform the calculation again using the revised CV data. **(Note for multi-county entities:** If a taxing entity is located in two or more counties, the mill levy for that entity must be the same throughout its boundaries, across all county boundaries (Uniform Taxation, Article X, Section 3, Colo. Const.). This worksheet can be used by multi-county entities when the values of the same type from all counties are added together.)

Version June 2012

Data required for the "5.5%" calculation (assessed valuations certified by assessor):

1. Previous year's net total assessed valuation ¹	\$ 112,774,570
2. Previous year's revenue ²	\$ 952,945
3. Current year's total net assessed valuation	\$ 112,762,060
4. Current year's increases in valuation due to annexations or inclusions, if any	
5. Current year increase in valuation due to new construction, if any	\$ 585,960
6. Total current year increase in valuation due to other excluded property ³	
7. "Omitted Property Revenue" from current year CV ⁴	
8. "Omitted Property Revenue" from previous year CV ⁵	
9. Current year's "unauthorized excess revenue," if any ⁶	

Data required for the TABOR calculations (actual valuations certified by assessor):

10. Previous year's revenue ⁷	\$ 952,945
11. Total actual value of all real property	\$ 1,325,953,510
12. Construction of taxable real property	\$ 8,195,300
13. Annexations/Inclusions	
14. Increase in mining production	
15. Previously exempt property	
16. Oil or gas production from new wells	
17. Taxable property omitted (from current year's CV)	
18. Destruction of Property improvements	
19. Disconnections/Exclusions	
20. Previously taxable property	
21. Inflation <u>2.500%</u>	

(The U.S. Bureau of Labor Statistics (<http://www.bls.gov/cpi/home.htm>) will not release this number, the Consumer Price Index (CPI) for the Denver-Boulder Area, until February of next year. Forecasts of this inflation figure are available at <http://dola.colorado.gov/budgets>.)

¹ There will be a difference between **net** assessed valuation and **gross** assessed valuation only if there is a "tax increment financing" entity, such as a Downtown Development Authority or Urban Renewal Authority, within the boundaries of the jurisdiction

² For the "5.5%" limit only (Part A of this Form), this is the **lesser** of: (a) the total amount of dollars **levied for general operating purposes** on the **net assessed valuation** before deducting any Temporary Tax Credit [if Form DLG 70 was used to certify levies in the previous year, this figure is on Line 1], or (b) last year's "5.5%" revenue limit.

³ Increased production of a producing mine, previously exempt federal property, or new primary oil or gas production from any oil and gas leasehold or land. **NOTE: These values may not be used in this calculation until certified to, or applied for, by filing specific forms with the Division of Local Government** [forms can be found in the *Financial Management Manual*, published by/on the **State Auditor's Office web page** or contact the **Division of Local Government**].

⁴ Taxes paid by properties that had been previously omitted from the tax roll. This is identified on the CV as "taxes collected last year on omitted property as of Aug. 1."

⁵ This figure is available on the CV that you received from the assessor last year.

⁶ This applies only if an "Order" to reduce the property tax revenue was issued to the government in the spring of the current year by the Division of Local Government, pursuant to 29-1-301(6), C.R.S.

⁷ For the TABOR property tax revenue limit only (Part C of this form), use the previous year's TABOR limit or the property tax revenue levied for general operating purposes. This is a local option. DLG staff is available to discuss the alternatives.

A. Steps to calculate the “5.5%” Limit (refer to numbered lines on the previous page):

A1. Adjust the previous year's revenue to correct the revenue base, if necessary:

$$\begin{array}{r} \$ \quad 952,945 \\ \hline \text{Line 2} \end{array} + \begin{array}{r} \quad \quad \quad \\ \hline \text{Line 8} \end{array} = \text{A1. } \boxed{\$ \quad 952,945}$$

Adjusted property tax revenue base

A2. Calculate the previous year's tax rate, based upon the adjusted revenue base:

$$\begin{array}{r} \$ \quad 952,945 \\ \hline \text{Line A1} \end{array} \div \begin{array}{r} \$ \quad 112,774,570 \\ \hline \text{Line 1} \end{array} = \text{A2. } \boxed{0.008450}$$

Adjusted Tax Rate⁷
(round to 6 decimal places)

A3. Total the assessed valuation of all the current year “growth” properties:⁸

$$\begin{array}{r} \quad \quad \quad \\ \hline \text{Line 4} \end{array} + \begin{array}{r} \$ \quad 585,960 \\ \hline \text{Line 5} \end{array} \\ + \begin{array}{r} \quad \quad \quad \\ \hline \text{Line 6} \end{array} = \text{A3. } \boxed{\$ \quad 585,960}$$

Total "growth" properties

A4. Calculate the revenue that “growth” properties would have generated:

$$\begin{array}{r} \$ \quad 585,960 \\ \hline \text{Line A3} \end{array} \times \begin{array}{r} 0.008450 \\ \hline \text{Line A2} \end{array} = \text{A4. } \boxed{\$ \quad 4,951}$$

Revenue from "growth" properties⁹

A5. Expand the adjusted revenue base (Line A1) by the “revenue” from “growth” properties:

$$\begin{array}{r} \$ \quad 952,945 \\ \hline \text{Line A1} \end{array} + \begin{array}{r} \$ \quad 4,951 \\ \hline \text{Line A4} \end{array} = \text{A5. } \boxed{\$ \quad 957,896}$$

Expanded revenue base

A6. Increase the Expanded Revenue Base (Line A5) by allowable amounts:

$$\left[\begin{array}{r} \$ \quad 957,896 \\ \hline \text{Line A5} \end{array} \times 1.055^{10} \right] \\ + \begin{array}{r} \quad \quad \quad \\ \hline \text{DLG-Approved Revenue Increase} \end{array} + \begin{array}{r} \quad \quad \quad \\ \hline \text{Voter-Approved Revenue Increase}^{11} \end{array} = \text{A6. } \boxed{\$ \quad 1,010,580}$$

Increased Revenue Base

A7. Current Year's “5.5%” Revenue Limit:

$$\begin{array}{r} \$ \quad 1,010,580 \\ \hline \text{Line A6} \end{array} - \begin{array}{r} \quad \quad \quad \\ \hline \text{Line 7} \end{array} = \text{A7. } \boxed{\$ \quad 1,010,580}$$

Current Year's "5.5%" Revenue Limit¹²

A8. Reduce Current Year's “5.5%” Revenue Limit by any amount levied over the limit in the previous year:

$$\begin{array}{r} \$ \quad 1,010,580 \\ \hline \text{Line A7} \end{array} - \begin{array}{r} \quad \quad \quad \\ \hline \text{Line 9} \end{array} = \text{A8. } \boxed{\$ \quad 1,010,580}$$

Reduced Current Year's "5.5%" Limit.
This is the maximum allowed to be levied this year¹³

A9. Calculate the mill levy which would generate the Reduced Revenue Limit (Line A8):

$$\begin{array}{r} \$ \quad 1,010,580 \\ \hline \text{Line A8} \end{array} \div \begin{array}{r} \$ \quad 112,762,060 \\ \hline \text{Line 3} \end{array} \times 1,000 = \text{A9. } \boxed{8.962}$$

Mill Levy (round to 3 decimals)

⁷ If this number were multiplied by 1,000 and rounded to three decimal places, it would be the mill levy necessary in the previous year to realize the revenue in line A1.

⁸ The values of these properties are “excluded” from the “5.5%” limit, according to 29-1-301(1)(a) C.R.S.

⁹ This revenue is the amount that the jurisdiction theoretically would have received had those “excluded” or “growth” properties been on the tax roll in the previous year.

¹⁰ This is the “5.5%” increase allowed in 29-1-301(1), C.R.S.

¹¹ This figure can be used if an election was held to increase property tax revenue **above the “5.5%”** limit.

¹² Rounded to the nearest whole dollar, this is the “5.5%” statutory property tax revenue limit.

¹³ DLG will use this amount to determine if revenue has been levied in excess of the statutory limit.

Steps to calculate the TABOR Limit (refer to numbered lines on page one):¹⁴

B. TABOR “Local Growth” Percentage

B1. Determine net growth valuation:

$$\frac{\$ 8,195,300}{\text{Lines 12+13+14+15+16+17}} - \frac{\$ 8,195,300}{\text{Lines 18+19+20}} = \frac{\$ 8,195,300}{\text{Net Growth Value}}$$

B2. Determine the (theoretical) valuation of property which was on the tax roll last year:

$$\frac{\$ 1,325,953,510}{\text{Line 11}} - \frac{\$ 8,195,300}{\text{Line B1}} = \frac{\$ 1,317,758,210}{\text{Net Growth Value}}$$

B3. Determine the rate of “local growth”:

$$\frac{\$ 8,195,300}{\text{Line B1}} \div \frac{\$ 1,317,758,210}{\text{Line B2}} = \frac{0.006219}{\text{Local Growth Rate (round to 6 decimal places)}}$$

B4. Calculate the percentage of “local growth”:

$$\frac{0.006219}{\text{Line B3}} \times 100 = \frac{0.622\%}{\text{(round to 3 decimal places)}}$$

C. TABOR Property Tax Revenue Limit

C1. Calculate the growth in property tax revenue allowed:

$$\frac{\$ 952,945}{\text{Line 10}^{15}} \times \frac{3.122\%}{\text{Line B4 + line 21}} = \frac{\$ 29,751}{\text{Increase allowed}}$$

C2. Calculate the TABOR property tax revenue limit:

$$\frac{\$ 952,945}{\text{Line 10}^{15}} + \frac{\$ 29,751}{\text{Line C1}} = \frac{\$ 982,696}{\text{TABOR Property Tax Revenue Limit}}$$

C3. Calculate the mill levy which would generate the TABOR Property Tax Revenue Limit (Line C2):

$$\left[\frac{\$ 982,696}{\text{Line C2}} \div \frac{\$ 112,762,060}{\text{Line 3}} \right] \times 1,000 = \frac{8.715}{\text{Mill Levy (round to 3 decimal places)}}$$

D. Which One To Use? There is general agreement among practitioners that the most restrictive of the two revenue limits (“5.5%” or TABOR) must be respected, disallowing the levying of the greater amount of revenue which would be allowed under the other limit. Therefore, one must decide which of the two limits is more restrictive.

Compare Line A7 (Current Year’s 5.5% Revenue Limit) to Line C2 (TABOR Property Tax Revenue Limit). The lesser of the two is the more restrictive revenue limit.

NOTE: TABOR(4)(a) requires prior voter approval to levy a mill levy above that of the prior year. This is a third limit on property taxes that must be respected, independent of the two revenue limitations calculated above. **If the lesser of the two mill levies in A9 and C3 is more than the levy of the prior year, it is possible that neither of the revenue amounts may be generated, and that revenues must be lowered to comply with this third limit.**

8.715 IS LOWER OF 2
AND LESS THAN
PRIOR YEAR

¹⁴ This section is offered as a guideline only. The Division is required by law to enforce the “5.5%” limit, but does not have any authority to define or enforce any of the limitations in TABOR.

¹⁵ **NOTE: For the TABOR property tax revenue limit only** (Part C of this form), use the previous year's TABOR limit or the property tax revenue levied for general operating purposes. This is a local option. DLG staff is available to discuss the alternatives.

OTHER LEVIES:**Capital Expenditure Levy**

Under the "5.5%" limit, additional revenue greater than that on Line A8 may be levied for capital expenditures, if the specific procedures in 29-1-301(1.2) [counties or municipalities] or 29-1-302(1.5), C.R.S. [special districts or towns under 2000 in population] are followed, or an election is held for this purpose. If such a levy is made, it and the revenue resulting from it must be certified to the county as a separate levy on the Line 5 of Form DLG 70. The amount of revenue derived from this capital levy will not accrue to the "base" upon which next year's calculation will be made.

Refund/Abatement Levy

The refund and abatement revenue, reported by the County Assessor to some local governments on the "Certification of Assessed Valuation" is **not** part of either property tax revenue limitation. This figure, if any, represents revenue that the jurisdiction should have received, but did not. The local government **may** certify mills sufficient to generate the refund and abatement revenue amount¹⁶ in excess of the ones calculated for the property tax revenue limitation. This is an **optional levy** and will not accrue to the base for subsequent years' limit calculations. It can be entered on Line 6 of Form DLG 70 for certifying all levies.

Temporary Tax Credit/Mill Rate Reduction

A temporary mill levy reduction can be made, in order to effect a refund of tax revenue (39-1-111.5 and 29-1-301(6), C.R.S.). If used, it should be certified as a separate levy on Line 2 of Form DLG 70, when certifying tax levies to the County Commissioners.

Annual Incentive Payments

The "5.5%" revenue limitation may be exceeded by **counties** and **municipalities** by the total amount of annual incentive payments made by the local government in accordance with agreements negotiated with certain private business taxpayers pursuant to 30-11-123(6) C.R.S. [counties] and 31-15-903(5) C.R.S. [municipalities]. This is an optional levy and will not accrue to the base for subsequent years' limit calculations. It should be certified to the county commissioners as an "Other levy" on Line 7 of Form DLG 70.

Reappraisals Ordered by the State Board of Equalization

The "5.5%" revenue limitation may be exceeded by counties to pay for the reappraisal of classes or subclasses ordered by or conducted by the State Board of Equalization (29-1-301(1)(a) C.R.S. This levy should be certified as an "Other levy" on Line 7 of Form DLG 70.

Payment to the State for Excess State Equalization Payments.

The "5.5%" revenue limit may be exceeded by counties to make payments to the state when excess state equalization payments are made to school districts due to the undervaluation of taxable property (29-1-301(1)(a) C.R.S. This levy should be certified as an "Other levy" on Line 7 of Form DLG 70.

NOTE: for assistance in using this form, understanding its terms, or suggested improvements, please contact Cynthia Thayer at the Division of Local Government: ☎ (303) 864-7720; Email address: cynthia.thayer@state.co.us.

¹⁶ 29-1-301(1), C.R.S. and a 1994 Supreme Court case both allow the levying of an amount of revenue above the revenue limits without an election to recoup revenue which was lost in the previous year due to abatements and refunds which might have been granted by various boards and courts. So, for example, if an entity levies \$10,000 in one year, but only received \$9,000 due to a \$1,000 tax abatement granted by a District Court, it could levy an additional \$1,000 above either the A.5.5% or TABOR revenue limitation in the following year to offset the loss of revenue.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Gunnison, Colorado.

On behalf of the County of Gunnison,

(taxing entity)^A

the Board of Directors

(governing body)^B

of the Mt Crested Butte Water & Sanitation District

(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 124,811,200 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 112,762,080 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/10/2020 for budget/fiscal year 2021.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE <small>(see end notes for definitions and examples)</small>	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	8.715 mills	982,722
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< 0 > mills	\$ < 0 >
SUBTOTAL FOR GENERAL OPERATING:	8.715 mills	982,722
3. General Obligation Bonds and Interest ^J	1.700 mills	191,696
4. Contractual Obligations ^K	mills	\$
5. Capital Expenditures ^L	mills	\$
6. Refunds/Abatements ^M	0 mills	0
7. Other ^N (specify): _____	mills	\$
_____	mills	\$
TOTAL: <small>[Sum of General Operating Subtotal and Lines 3 to 7]</small>	10.415 mills	\$ 1,174,418

Contact person: Michael Fabbre Daytime phone: 970-349-7575
(print)

Signed: _____ Title: District Manager

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- | | | |
|----|-------------------|---|
| 1. | Purpose of Issue: | <u>Wastewater Treatment Plant Expansion</u> |
| | Series: | <u>2001A</u> |
| | Date of Issue: | <u>May 1, 2001</u> |
| | Coupon Rate: | <u>N/A</u> |
| | Maturity Date: | <u>August 2021</u> |
| | Levy: | <u>1.700</u> |
| | Revenue: | <u>\$ 191,696</u> |
| | | |
| 2. | Purpose of Issue: | _____ |
| | Series: | _____ |
| | Date of Issue: | _____ |
| | Coupon Rate: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

CONTRACTS^K:

- | | | |
|----|----------------------|-------|
| 3. | Purpose of Contract: | _____ |
| | Title: | _____ |
| | Date: | _____ |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |
| | | |
| 4. | Purpose of Contract: | _____ |
| | Title: | _____ |
| | Date: | _____ |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Notes:

^A **Taxing Entity**—A jurisdiction authorized by law to impose ad valorem property taxes on taxable property located within its territorial limits (please see notes B, C, and H below). For purposes of the DLG 70 only, a taxing entity is also a geographic area formerly located within a *taxing entity's* boundaries for which the county assessor certifies a valuation for assessment and which is responsible for payment of its share until retirement of financial obligations incurred by the *taxing entity* when the area was part of the *taxing entity*. For example: an area of excluded property formerly within a special district with outstanding general obligation debt at the time of the exclusion or the area located within the former boundaries of a dissolved district whose outstanding general obligation debt service is administered by another local government^C.

^B **Governing Body**—The board of county commissioners, the city council, the board of trustees, the board of directors, or the board of any other entity that is responsible for the certification of the *taxing entity's* mill levy. For example: the board of county commissioners is the governing board ex officio of a county public improvement district (PID); the board of a water and sanitation district constitutes ex officio the board of directors of the water subdistrict.

^C **Local Government** - For purposes of this line on Page 1 of the DLG 70, the local government is the political subdivision under whose authority and within whose boundaries the *taxing entity* was created. The local government is authorized to levy property taxes on behalf of the *taxing entity*. For example, for the purposes of this form:

1. a municipality is both the local government and the *taxing entity* when levying its own levy for its entire jurisdiction;
2. a city is the local government when levying a tax on behalf of a business improvement district (BID) *taxing entity* which it created and whose city council is the BID board;
3. a fire district is the local government if it created a subdistrict, the *taxing entity*, on whose behalf the fire district levies property taxes.
4. a town is the local government when it provides the service for a dissolved water district and the town board serves as the board of a dissolved water district, the *taxing entity*, for the purpose of certifying a levy for the annual debt service on outstanding obligations.

^D **GROSS Assessed Value** - There will be a difference between gross assessed valuation and net assessed valuation reported by the county assessor only if there is a “tax increment financing” entity (see below), such as a downtown development authority or an urban renewal authority, within the boundaries of the *taxing entity*. The board of county commissioners certifies each *taxing entity's* total mills upon the *taxing entity's* Gross Assessed Value found on Line 2 of Form DLG 57.

^E **Certification of Valuation by County Assessor, Form DLG 57** - The county assessor(s) uses this form (or one similar) to provide valuation for assessment information to a *taxing entity*. The county assessor must provide this certification no later than August 25th each year and may amend it, one time, prior to December 10th.

^F **TIF Area**—A downtown development authority (DDA) or urban renewal authority (URA), may form plan areas that use “tax increment financing” to derive revenue from increases in assessed valuation (gross minus net, Form DLG 57 Line 3) attributed to the activities/improvements within the plan area. The DDA or URA receives the differential revenue of each overlapping *taxing entity's* mill levy applied against the *taxing entity's* gross assessed value after subtracting the *taxing entity's* revenues derived from its mill levy applied against the net assessed value.

^G **NET Assessed Value**—The total taxable assessed valuation from which the *taxing entity* will derive revenues for its uses. It is found on Line 4 of Form DLG 57.

^H **General Operating Expenses (DLG 70 Page 1 Line 1)**—The levy and accompanying revenue reported on Line 1 is for general operations and includes, in aggregate, all levies for and revenues raised by a *taxing entity* for purposes not lawfully exempted and detailed in Lines 3 through 7 on Page 1 of the DLG 70. For example: a fire pension levy is included in general operating expenses, unless the pension is voter-approved, if voter-approved, use Line 7 (Other).

^I Temporary Tax Credit for Operations (DLG 70 Page 1 Line 2)—The Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction of 39-1-111.5, C.R.S. may be applied to the *taxing entity*'s levy for general operations to effect refunds. Temporary Tax Credits (TTCs) are not necessary for other types of levies (non-general operations) certified on this form because these levies are adjusted from year to year as specified by the provisions of any contract or schedule of payments established for the payment of any obligation incurred by the *taxing entity* per 29-1-301(1.7), C.R.S., or they are certified as authorized at election per 29-1-302(2)(b), C.R.S.

^J General Obligation Bonds and Interest (DLG 70 Page 1 Line 3)—Enter on this line the total levy required to pay the annual debt service of all general obligation bonds. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments. Title 32, Article 1 Special districts and subdistricts must complete Page 2 of the DLG 70.

^K Contractual Obligation (DLG 70 Page 1 Line 4)—If repayment of a contractual obligation with property tax has been approved at election and it is not a general obligation bond (shown on Line 3), the mill levy is entered on this line. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments.

^L Capital Expenditures (DLG 70 Page 1 Line 5)—These revenues are not subject to the statutory property tax revenue limit if they are approved by counties and municipalities through public hearings pursuant to 29-1-301(1.2) C.R.S. and for special districts through approval from the Division of Local Government pursuant to 29-1-302(1.5) C.R.S. or for any *taxing entity* if approved at election. Only levies approved by these methods should be entered on Line 5.

^M Refunds/Abatements (DLG 70 Page 1 Line 6)—The county assessor reports on the Certification of Valuation (DLG 57 Line 11) the amount of revenue from property tax that the local government did not receive in the prior year because taxpayers were given refunds for taxes they had paid or they were given abatements for taxes originally charged to them due to errors made in their property valuation. The local government was due the tax revenue and would have collected it through an adjusted mill levy if the valuation errors had not occurred. Since the government was due the revenue, it may levy, in the subsequent year, a mill to collect the refund/abatement revenue. An abatement/refund mill levy may generate revenues up to, but not exceeding, the refund/abatement amount from Form DLG 57 Line 11.

1. Please Note: If the *taxing entity* is in more than one county, as with all levies, the abatement levy must be uniform throughout the entity's boundaries and certified the same to each county. To calculate the abatement/refund levy for a *taxing entity* that is located in more than one county, first total the abatement/refund amounts reported by each county assessor, then divide by the *taxing entity*'s total net assessed value, then multiply by 1,000 and round down to the nearest three decimals to prevent levying for more revenue than was abated/refunded. This results in an abatement/refund mill levy that will be uniformly certified to all of the counties in which the *taxing entity* is located even though the abatement/refund did not occur in all the counties.

^N Other (DLG 70 Page 1 Line 7)—Report other levies and revenue not subject to 29-1-301 C.R.S. that were not reported above. For example: a levy for the purposes of television relay or translator facilities as specified in sections 29-7-101, 29-7-102, and 29-7-105 and 32-1-1005 (1) (a), C.R.S.; a voter-approved fire pension levy; a levy for special purposes such as developmental disabilities, open space, etc.