

MT CRESTED BUTTE WATER & SANITATION DISTRICT
2021 BUDGET

Proposed 2021 Budget Draft
 10/14/2020

REVENUE	ACTUAL 2019			BUDGET 2020 (3-Fund Structure)				PROJECTED	BUDGET 2021				Line #
	Water	Wastewater	2019 Total	General	Water	Wastewater	Total 2020	Total 2020	General	Water	Wastewater	Total 2021	
PROPERTY TAXES	\$ 509,413	\$ 666,400	\$ 1,175,813	\$ 1,080,856	\$ 36,414	\$ 36,414	\$ 1,153,684	\$ 1,290,856	\$ 1,300,000	\$ -	\$ -	\$ 1,300,000	2
TAP FEES	183,592	318,453	502,045	-	140,000	210,000	350,000	1,067,608	-	122,500	227,500	350,000	3
USER FEES	1,309,650	1,162,739	2,472,389	-	1,580,382	1,213,820	2,794,202	2,837,576	-	1,670,572	1,252,132	2,922,704	4
AVAIL SERVICE FEES	82,694	94,045	176,739	-	82,811	94,016	176,827	178,150	-	85,790	97,705	183,495	5
INTEREST INCOME	36,599	36,599	73,198	60,000	-	-	60,000	34,635	50,000	-	-	50,000	6
MISC INCOME	3,097	957	4,053	-	5,000	5,000	10,000	23,341	-	20,000	5,000	25,000	7
MLP SURCHARGE	77,582	-	77,582	-	77,000	-	77,000	77,000	-	77,000	-	77,000	8
TOTAL OPERATING REVENUES	2,202,626	2,279,193	4,481,819	1,140,856	1,921,607	1,559,250	4,621,713	5,509,167	1,350,000	1,975,862	1,582,337	4,908,199	9
DRAW ON CWPRD LOAN				-	7,800,000	-	7,800,000	7,000,000	-	13,000,000	-	13,000,000	
TOTAL SOURCES	2,202,626	2,279,193	4,481,819	1,140,856	9,721,607	1,559,250	12,421,713	12,509,167	1,350,000	14,975,862	1,582,337	17,908,199	10
EXPENDITURES													
Operations, Water/Wastewater	1,245,729	1,406,310	2,652,039	-	1,156,650	1,127,650	2,284,300	1,992,649	-	1,155,469	1,470,106	2,625,576	11
Administrative Expenses	115,707	108,911	224,618	728,700	-	-	728,700	565,086	656,869	-	-	656,869	12
County Treasurer Fees	16,340	16,340	32,680	34,500	-	-	34,500	34,500	34,500	-	-	34,500	14
TOTAL OPERATING EXPENDITURES	1,377,776	1,531,561	2,909,337	763,200	1,156,650	1,127,650	3,047,500	2,592,235	691,369	1,155,469	1,470,106	3,316,944	17
Operating Revenues less Expenditures	824,850	747,633	1,572,483	377,656	764,957	431,600	1,574,213	2,916,932	658,631	820,392	112,231	1,591,254	
Debt Payments	-	376,098	376,098	377,656	-	-	377,656	490,489	744,748	-	-	744,748	13
Operating Income after Debt	824,850	371,534	1,196,384	-	764,957	431,600	1,196,557	2,426,443	(86,117)	820,392	112,231	846,506	
Engineering	930,186	94,625	1,024,811	Included in CapEx or Operations from 2020 onward									
Capital Improvements	88,651	2,282,587	2,371,238	-	8,244,000	734,000	8,978,000	7,813,481	300,000	13,218,000	319,500	13,837,500	20
TOTAL CAPITAL EXPENDITURES	1,018,836	2,377,212	3,396,048	-	8,244,000	734,000	8,978,000	7,813,481	300,000	13,218,000	319,500	13,837,500	21
TOTAL ALL EXPENDITURES	2,396,612	4,284,871	6,681,484	1,140,856	9,400,650	1,861,650	12,403,156	10,896,205	1,736,117	14,373,469	1,789,606	17,899,192	22
Sources less Uses	(193,986)	(2,005,678)	(2,199,664)	-	320,957	(302,400)	18,557	\$ 1,612,962	(386,117)	602,392	(207,269)	\$ 9,006	23
Projected 2020 Debt Coverage Ratio								5.95	Current Debt Coverage Ratio				2.14
									Est 2022 Pmt Coverage Ratio				1.16