

**MINUTES OF THE  
SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE  
MT. CRESTED BUTTE WATER AND SANITATION DISTRICT**

**MARCH 21, 2017**

A Special Meeting of the Mt. Crested Butte Water and Sanitation District Board of Directors was held at 3:00 p.m. on Tuesday, **MARCH 21, 2017**, at the office of the District, 100 Gothic Road, Mt. Crested Butte, Gunnison County, Colorado. Members of the Board of Directors in attendance at the meeting were as follows:

Kurt Giesselman      Mike Fabbre      Roger Cram

Also present were:

Nettie Gruber, Finance Manager

Raftelis Financial Consultants via conference call  
Andrew Rheem,  
Brian Kirsch

**SPECIAL BOARD MEETING**

**1. Call to Order**

The meeting was called to order by Chairman Giesselman at 3:00 pm.

**2. Raftelis Rate Study Kick-Off Conference Call**

Raftelis has been contracted to provide a rate study for the District.

Discussion around:

- Financial planning, long range
- Gap between revenues and expenditures
- This is first phase to clarify roles and confirm objectives
- Rate setting process and structure
- Schedule phase two completion during August for budget timing
- Rates should be adjusted 3-5 years
- Funding sources vs needs assessments and impacts
- Driving force of this study is conservation
- Rates to align with pricing objectives study

**3. New/Old Business Before The Board**

None

**4. Adjourn**

Meeting adjourned at 4:20 pm.

\_\_\_\_\_  
Nettie Gruber